

Fill in this information to identify the case:

Debtor Name Permico Midstream Partners Holdings, LLC and Permico Midstream Partners, LLC

United States Bankruptcy Court for the: Southern District of Texas

Case number: 20-32437☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: September 2020Date report filed: 10/15/2020
MM / DD / YYYYLine of business: Oil & GasNAISC code: 2111

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Jordan FickessenOriginal signature of responsible party: /s/ Jordan FickessenPrinted name of responsible party: Jordan Fickessen

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes	No	N/A
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If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.

- | | | | |
|--|-------------------------------------|--------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Did you pay your employees on time? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.

- | | | | |
|---|--------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name Permico Midstream Partners Holdings, LLC and PermicoCase number 20-32437

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☒ ☐**2. Summary of Cash Activity for All Accounts****19. Total opening balance of all accounts**\$ 12,556.65

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.\$ 0.00**21. Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.- \$ 2,728.41**22. Net cash flow**

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.+ \$ -2,728.41**23. Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 9,828.24**3. Unpaid Bills**

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables\$ 670,460.26*(Exhibit E)*

Debtor Name Permico Midstream Partners Holdings, LLC and PermicoCase number 20-32437**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** \$ 0.00
(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 0
27. What is the number of employees as of the date of this monthly report? 0

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 325.00
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00
30. How much have you paid this month in other professional fees? \$ 0.00
31. How much have you paid in total other professional fees since filing the case? \$ 0.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>0.00</u>	—	\$ <u>0.00</u>	=	\$ <u>0.00</u>
33. Cash disbursements	\$ <u>8,445.90</u>	—	\$ <u>2,728.41</u>	=	\$ <u>5,717.49</u>
34. Net cash flow	\$ <u>-8,445.90</u>	—	\$ <u>2,728.41</u>	=	\$ <u>5,717.49</u>
35. Total projected cash receipts for the next month:					\$ <u>0.00</u>
36. Total projected cash disbursements for the next month:					— \$ <u>6,579.42</u>
37. Total projected net cash flow for the next month:					= \$ <u>-6,579.42</u>

Debtor Name Permico Midstream Partners Holdings, LLC and Permico

Case number 20-32437

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☒ 39. Bank reconciliation reports for each account.
- ☒ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

EXHIBIT D

Beginning balance as of 09/01/2020 (0839)	\$ 12,556.65
Total credits	\$ -
Total debits	\$ (2,488.21)
Transfer Balance	<u>\$ (10,068.44)</u>
Ending Balance (BAML 0839)	\$ -
Checking (4125)	\$ -
Savings (8603)	<u>\$ -</u>
New Account (WF 3056)	
Total credits	\$ 10,068.44
Total debits	<u>\$ (240.20)</u>
New Account (WF 3056)	<u>\$ 9,828.24</u>
TOTAL ENDING BALANCE	\$ 9,828.24

Date	Description	Vendor	Amount	Running Bal.
9/1/2020	Beginning balance as of 09/01/2020			\$ 12,556.65
9/1/2020	Enerfin Electricity	Nueces Electric	\$ (118.60)	\$ 12,438.05
9/4/2020	EMPLOYEE Health Insurance	Memorial Hermann Health Plan	\$ (2,044.61)	\$ 10,393.44
9/4/2020	Balance Transfer	To Wells Fargo (3056)	\$ (10,068.44)	\$ 325.00
9/8/2020	US Trustee Fee	US Trustee	\$ (325.00)	\$ (0.00)
9/4/2020	Beginning balance as of 09/04/2020			\$ 10,068.44
9/28/2020	Enerfin Electricity	Nueces Electric	\$ (145.98)	\$ 9,922.46
9/28/2020	Enerfin Electricity	Nueces Electric	\$ (94.22)	\$ 9,828.24

EXHIBIT E

Unpaid Bills (Bankruptcy Filing through 9/30/2020)

Date Debt Incurred	Who	Purpose	Amount	Due
9/4/2020	Cummings Westlake	Consulting Services - Ch 313 Tax	\$ 7,822.05	10/4/2020
9/20/2020	Jeffrey Beicker	Office Expense - Intermedia	\$ 379.55	9/20/2020
9/20/2020	Jeffrey Beicker	Office Expense - DropBox	\$ 133.25	9/20/2020
9/1/2020	Jeffrey Beicker	Office Expense - Quickbooks	\$ 73.50	9/1/2020
9/15/2020	Jeffrey Beicker	Fixed Asset - Computer Replacement	\$ 766.82	9/15/2020
9/4/2020	Jeffrey Beicker	Fixed Asset - Software	\$ 29.99	9/4/2020
9/30/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	9/30/2020
9/30/2020	Charles Craig Janies	1099 Employee	\$ 25,000.00	9/30/2020
9/30/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	9/30/2020
9/30/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	9/30/2020
9/30/2020	Jordan Fickessen	1099 Employee	\$ 10,000.00	9/30/2020
8/20/2020	Jeffrey Beicker	Office Expense - Intermedia	\$ 381.96	8/20/2020
8/10/2020	Jeffrey Beicker	Office Expense - DropBox	\$ 133.25	8/10/2020
8/1/2020	Jeffrey Beicker	Office Expense - Quickbooks	\$ 73.50	8/1/2020
8/6/2020	Jeffrey Beicker	Business License and Fees - TX RR Commission	\$ 1,023.02	8/6/2020
8/31/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	8/31/2020
8/31/2020	Charles Craig Janies	1099 Employee	\$ 25,000.00	8/31/2020
8/31/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	8/31/2020
8/31/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	8/31/2020
8/31/2020	Jordan Fickessen	1099 Employee	\$ 10,000.00	8/31/2020
5/31/2020	Oso Development Partners	Program / ROW Management	\$ 54,720.00	9/14/2020
6/30/2020	Oso Development Partners	Program / ROW Management	\$ 57,600.00	9/14/2020
7/31/2020	Oso Development Partners	Program / ROW Management	\$ 54,720.00	9/8/2020
7/20/2020	Jeffrey Beicker	Office Expense - Intermedia	\$ 389.84	7/20/2020
7/10/2020	Jeffrey Beicker	Office Expense - DropBox	\$ 133.25	7/10/2020
7/1/2020	Jeffrey Beicker	Office Expense - Quickbooks	\$ 73.50	7/1/2020
7/10/2020	Jeffrey Beicker	Office Expense - Nueces Electric CoOp	\$ 15.00	7/10/2020
7/7/2020	Jeffrey Beicker	Office Expense - Sharefile	\$ 591.63	7/7/2020
7/31/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	7/31/2020
7/31/2020	Charles Craig Janies	1099 Employee	\$ 25,000.00	7/31/2020
7/31/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	7/31/2020
7/31/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	7/31/2020
7/31/2020	Jordan Fickessen	1099 Employee	\$ 10,000.00	7/31/2020
6/20/2020	Jeffrey Beicker	Office Expense - Intermedia	\$ 490.28	6/20/2020
6/10/2020	Jeffrey Beicker	Office Expense - DropBox	\$ 133.25	6/10/2020
6/1/2020	Jeffrey Beicker	Office Expense - Quickbooks	\$ 73.50	6/1/2020

6/11/2020	Jeffrey Beicker	Enerfin Electricity - NEC Co-Op Energy	\$	85.95	6/11/2020
6/2/2020	Jeffrey Beicker	Office Expense - ProShred	\$	39.00	6/2/2020
6/29/2020	Jeffrey Beicker	Office Expense - ProShred	\$	39.00	6/29/2020
6/30/2020	Jeffrey Beicker	1099 Employee	\$	30,000.00	6/30/2020
6/30/2020	Charles Craig Janies	1099 Employee	\$	25,000.00	6/30/2020
6/30/2020	Ronald Chamness	1099 Employee	\$	20,000.00	6/30/2020
6/30/2020	Michael Sambasile	1099 Employee	\$	12,500.00	6/30/2020
6/30/2020	Jordan Fickessen	1099 Employee	\$	10,000.00	6/30/2020
6/24/2020	Contract Land Staff	ROW Office Maintenance	\$	430.99	6/24/2020
6/24/2020	Contract Land Staff	ROW Office Maintenance	\$	430.99	6/24/2020
6/15/2020	Contract Land Staff	ROW Office Maintenance	\$	430.99	6/15/2020
6/10/2020	Contract Land Staff	ROW Office Maintenance	\$	430.99	6/10/2020
5/20/2020	Jeffrey Beicker	Office Expense - Intermedia	\$	442.67	5/20/2020
5/10/2020	Jeffrey Beicker	Office Expense - DropBox	\$	133.25	5/10/2020
5/1/2020	Jeffrey Beicker	Office Expense - Quickbooks	\$	73.50	5/1/2020
5/29/2020	Jeffrey Beicker	Enerfin Electricity - NEC Co-Op Energy	\$	176.71	5/29/2020
5/11/2020	Jeffrey Beicker	Enerfin Electricity - NEC Co-Op Energy	\$	86.58	5/11/2020
5/31/2020	Jeffrey Beicker	1099 Employee	\$	30,000.00	5/31/2020
5/31/2020	Charles Craig Janies	1099 Employee	\$	25,000.00	5/31/2020
5/31/2020	Ronald Chamness	1099 Employee	\$	20,000.00	5/31/2020
5/31/2020	Michael Sambasile	1099 Employee	\$	12,500.00	5/31/2020
5/31/2020	Jordan Fickessen	1099 Employee	\$	10,000.00	5/31/2020
5/29/2020	Contract Land Staff	ROW Office Maintenance	\$	402.50	5/29/2020
			\$	<u>670,460.26</u>	

Wells Fargo Simple Business Checking

September 30, 2020 ■ Page 1 of 4

**WELLS
FARGO**

PERMICO MIDSTREAM PARTNERS, LLC
 BANKRUPTCY ESTATE
 WILLIAM R GREENDYKE, CH. 11 TRUSTEE
 CASE #20-32437 (STX)
 9301 SOUTHWEST FWY STE 308
 HOUSTON TX 77074-1431

Questions?

Available by phone 24 hours a day, 7 days a week:
 Telecommunications Relay Services calls accepted

1-800-CALL-WELLS (1-800-225-5935)

TTY: 1-800-877-4833

En español: 1-877-337-7454

Online: wellsfargo.com/biz

Write: Wells Fargo Bank, N.A. (808)
 P.O. Box 6995
 Portland, OR 97228-6995

Your Business and Wells Fargo

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Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wellsfargo.com/biz or call the number above if you have questions or if you would like to add new services.

Business Online Banking ☒
 Online Statements ☒
 Business Bill Pay ☒
 Business Spending Report ☒
 Overdraft Protection ☐



IMPORTANT ACCOUNT INFORMATION

We're making important changes to the terms and conditions of several of our accounts. If these changes affect you, a detailed message is included below your transaction detail for each impacted account.

Statement period activity summary

Beginning balance on 9/1	\$0.00
Deposits/Credits	10,068.44
Withdrawals/Debits	- 240.20
Ending balance on 9/30	\$9,828.24
Average ledger balance this period	\$9,037.57

Account number: **9900173056**

**PERMICO MIDSTREAM PARTNERS, LLC
 BANKRUPTCY ESTATE
 WILLIAM R GREENDYKE, CH. 11 TRUSTEE
 CASE #20-32437 (STX)**

Texas/Arkansas account terms and conditions apply

For Direct Deposit use
 Routing Number (RTN): 111900659

For Wire Transfers use
 Routing Number (RTN): 121000248

September 30, 2020 ■ Page 2 of 4

**WELLS
FARGO****Overdraft Protection**

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo branch.

Transaction history

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
9/4		Mobile Deposit : Ref Number :112040207160	10,068.44		10,068.44
9/28	<	Business to Business ACH Debit - Nueces Electric Web Pmts 092820 61Q62F Permico Midstream Part		94.22	
9/28	<	Business to Business ACH Debit - Nueces Electric Web Pmts 092820 9Tq62F Permico Midstrea M Par		145.98	9,828.24
Ending balance on 9/30					9,828.24
Totals			\$10,068.44	\$240.20	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

< **Business to Business ACH:** If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Monthly service fee summary

For a complete list of fees and detailed account information, see the disclosures applicable to your account or talk to a banker. Go to wellsfargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 09/01/2020 - 09/30/2020 Standard monthly service fee \$10.00 You paid \$0.00

We waived the fee this fee period to allow you to meet the requirements to avoid the monthly service fee. This is the final period with the fee waived. For the next fee period, you need to meet one of the requirements to avoid the monthly service fee.

How to avoid the monthly service fee

Have any **ONE** of the following account requirements

- Average ledger balance

Minimum required

This fee period

\$500.00

\$9,038.00 ☒

C1/C1

Account transaction fees summary

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Cash Deposited (\$)	0	3,000	0	0.0030	0.00
Transactions	3	50	0	0.50	0.00
Total service charges					\$0.00

IMPORTANT ACCOUNT INFORMATION:**Your Wells Fargo Simple Business Checking account is changing.**

Effective November 9, 2020, the name of your account will change to Initiate Business Checking (SM). Other changes to your account are listed below.

Effective with the fee period beginning after October 8, 2020, the \$10 monthly service fee can be avoided with ONE of the following options each fee period:

- Maintain a \$500 minimum daily balance
- Maintain a \$1,000 average ledger balance

If you do not meet one of the options above, the monthly service fee will be charged for fee periods ending on or after November 9, 2020.

In addition, effective with the fee period beginning after October 8, 2020, other features of your account will change:

- Your account will include more Transactions at no charge, increasing from 50 to 100 each fee period. The fee for Transactions over 100 each fee period remains at \$0.50 each.
- The definition of Transactions is changing to include all checks deposited and all withdrawals or debits posted to your account, including paper and electronic, except debit card purchases and debit card payments.
- Your account will include more Cash Deposits Processing at no charge, increasing from \$3,000 to \$5,000 each fee period. The fee for Cash Deposits Processed over \$5,000 remains at \$0.30 per \$100 deposited.

Fee Period: The fee period is the period used to calculate monthly fees. Your statement includes a monthly service fee summary with the dates of the fee period. The monthly service fee summary is also available through Wells Fargo Business Online® or Wells Fargo Mobile®.

What remains the same:

- The Business Fee and Information Schedule and Deposit Account Agreement, as amended, continue to apply.

If you have questions about these changes, please contact your local banker or call the number listed on this statement.

Thank you for banking with Wells Fargo. We appreciate your business.



IMPORTANT ACCOUNT INFORMATION

Effective June 1, 2020, the Deposit Account Agreement has been updated.

In the section of the Deposit Account Agreement titled "Available balance, posting order, and overdrafts," the second bullet of the paragraph titled "Then, we sort your transactions into categories before we process them" under the subsection titled "How do we process (post) transactions to your account?" is deleted and replaced with the following: "Then, we process withdrawals/payments we have previously authorized and cannot return unpaid, such as debit card purchases, ATM withdrawals, account transfers, Online Bill Pay transactions, and teller-cashed checks. If we receive more than one of these transactions for payment from your account, we will generally sort and pay them based on the date and time you conducted the transactions. For a debit card transaction, if a merchant does not seek authorization from the Bank at the time of the transaction or you conducted the transaction more than 10 business days before we receive it for payment, we will use the date the transaction is received for payment from your account. For some transactions, such as Online Bill Pay transactions or teller-cashed checks, the time may be assigned by our systems and may vary from the time it was conducted. Multiple transactions that have the same time will be sorted and paid from lowest to highest dollar amount."

For questions, please call the number listed on your statement.



You must describe the specific information that is inaccurate or in dispute and the basis for any dispute with supporting documentation. In the case of information that relates to an identity theft, you will need to provide us with an identity theft report.

Permico Midstream Partners, LLC

Bank of America Operating, Period Ending 09/30/2020

RECONCILIATION REPORT

Reconciled on: 10/15/2020

Reconciled by: Jordan Fickessen

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance.....	12,556.65
Checks and payments cleared (4).....	-12,556.65
Deposits and other credits cleared (0).....	0.00
Statement ending balance.....	0.00
Register balance as of 09/30/2020.....	0.00

Details

Checks and payments cleared (4)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/01/2020	Expense		Nueces Electric	-118.60
09/04/2020	Expense			-2,044.61
09/04/2020	Check	1390		-10,068.44
09/08/2020	Expense		US Trustee	-325.00
Total				-12,556.65

Permico Midstream Partners, LLC

BK Checking, Period Ending 09/30/2020

RECONCILIATION REPORT

Reconciled on: 10/15/2020

Reconciled by: Jordan Fickessen

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance.....	0.00
Checks and payments cleared (2).....	-240.20
Deposits and other credits cleared (1).....	10,068.44
Statement ending balance.....	9,828.24
Register balance as of 09/30/2020.....	9,828.24

Details

Checks and payments cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/28/2020	Expense		Nueces Electric	-145.98
09/28/2020	Expense		Nueces Electric	-94.22
Total				-240.20

Deposits and other credits cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/04/2020	Check	1390		10,068.44
Total				10,068.44

Permico Midstream Partners, LLC

PROFIT AND LOSS

January - September, 2020

	TOTAL
Income	
Interest Income	17.77
Other Income	23,544.00
Total Income	\$23,561.77
GROSS PROFIT	\$23,561.77
Expenses	
Total Expenses	
NET OPERATING INCOME	\$23,561.77
NET INCOME	\$23,561.77

Permico Midstream Partners, LLC

BALANCE SHEET

As of September 30, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Bank of America Operating	0.00
BK Checking	9,828.24
Checking	0.00
Escrow Account	0.00
Savings	0.00
Total Bank Accounts	\$9,828.24
Other Current Assets	
Prepaid Expenses	-967.56
Total Other Current Assets	\$ -967.56
Total Current Assets	\$8,860.68
Fixed Assets	
Land	2,558,165.71
Total Fixed Assets	\$2,558,165.71
Other Assets	
Development Costs - Fractionator	2,369,782.30
Development Costs - LPG Terminal	1,515,912.00
Development Costs - Overhead	21,758,692.45
Development Costs - PL Companero	9,033,764.74
Development Costs - PL Simpatico	5,200,460.85
Development Costs - Storage	36,890.88
Right of Use Asset	15,052,500.00
Total Other Assets	\$54,968,003.22
TOTAL ASSETS	\$57,535,029.61
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	10,232,195.01
Total Accounts Payable	\$10,232,195.01
Other Current Liabilities	
Notes Payable - ST	30,000,000.00
Total Other Current Liabilities	\$30,000,000.00
Total Current Liabilities	\$40,232,195.01
Total Liabilities	\$40,232,195.01
Equity	
Management Distribution	356,979.94
Opening Balance Equity	10,756,178.88
Retained Earnings	77,954.01
Series A Membership Interests	6,088,160.00
Net Income	23,561.77
Total Equity	\$17,302,834.60
TOTAL LIABILITIES AND EQUITY	\$57,535,029.61